



LIMITED REVIEW REPORT ON HALF YEAR ENDED UN-AUDITED FINANCIAL RESULTS

To,
The Board of Directors
ANNAPURNA SWADISHT LIMITED

- We have reviewed the accompanying statement of Unaudited Financial Results of **ANNAPURNA SWADISHT LIMITED** (the "Company") for the half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the listing regulations").
- The preparation of the statement in accordance with recognition and measurement principles laid down in Accounting Standards 34 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibilities of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **A M R K & Co.**
Chartered Accountants

Firm Registration Number: 327630E

Roshan Lal Khaitan
Partner

Membership Number: 064377

UDIN: 22064377BCVRRJ1502



Place: Kolkata
Date: November 11, 2022

ANNAPURNA SWADISHT LIMITED

Regd. Office: 90, Phears Lane, Unit No. 604, 6th Floor, PS- Bowbazar, Kolkata - 700 012 (W.B.)

Website: www.annapurnasnacks.in, Email: cs@annapurnasnacks.in

CIN - L15133WB2022PLC251553**Standalone Statement of Assets and Liabilities**

Particulars	(Rs. in Lakhs)	
	As at <u>Sep 30, 2022</u> <u>Unaudited</u>	As at <u>Mar 31, 2022</u> <u>Audited</u>
EQUITY & LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	1,642.20	10.00
(b) Reserves & Surplus	3,930.17	55.39
	<u>5,572.37</u>	<u>65.39</u>
Share Application Money pending Allotment	-	780.00
2. Non Current Liabilities		
(a) Long Term Borrowings	580.65	347.44
(b) Deferred Tax Liabilities (Net)	0.14	0.14
	<u>580.79</u>	<u>347.58</u>
3. Current Liabilities		
(a) Short Term Borrowings	380.43	381.28
(b) Trade Payables	1,025.29	786.20
(c) Other Current Liabilities	520.67	619.54
(d) Short Term Provisions	192.01	102.61
	<u>2,118.40</u>	<u>1,889.63</u>
	<u>8,271.56</u>	<u>3,082.61</u>
<u>ASSETS</u>		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
i) Property, Plant and Equipment	1,303.64	928.46
ii) Capital Work in Progress	667.86	164.75
(b) Long Term Loans & Advances	61.55	31.32
	<u>2,033.05</u>	<u>1,124.54</u>
2. Current Assets		
(a) Inventories	1,900.84	808.87
(b) Trade Receivable	889.73	625.94
(c) Cash & Cash Equivalents	2,904.94	178.07
(d) Short Term Loans & Advances	441.68	249.96
(e) Other Current Assets	101.31	95.22
	<u>6,238.51</u>	<u>1,958.07</u>
	<u>8,271.56</u>	<u>3,082.61</u>

For and on behalf of the Board of Directors
Annapurna Swadisht Limited

Shreeram Bagla
Shreeram Bagla
(Managing Director)
(DIN: 01895499)

Date: November 11, 2022

Place: Kolkata

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CIN - L15133WB2022PLC251553**Standalone Financial Results for the Half Year ended September 30, 2022**

(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended
	30.09.22	31.03.22	30.09.21	31.03.22
	Unaudited	Unaudited	Unaudited	Audited
1. Income:				
(a) Revenue From Operation	6,561.90	3,672.46	2,432.20	6,104.66
(b) Other Income	8.13	0.63	0.17	0.80
Total Income	6,570.03	3,673.09	2,432.37	6,105.46
2. Expense:				
(a) Cost of Materials Consumed	5,080.09	2,634.54	2,108.93	4,743.46
(b) Change in Inventories of Finished Goods & Stock-in-Trade	(471.24)	(77.52)	(332.80)	(410.32)
(c) Employee Benefit Expenses	269.62	159.89	107.99	267.88
(d) Finance Cost	40.11	65.97	20.31	86.28
(e) Depreciation / Amortization Expense	78.08	49.01	35.26	84.27
(f) Other Expenses	1,196.37	664.23	326.02	990.25
Total Expenses	6,193.03	3,496.11	2,265.70	5,761.81
3. Profit before Exceptional Item & Tax	377.00	176.99	166.67	343.65
4. Exceptional Item	-	-	-	-
5. Profit Before Tax	377.00	176.99	166.67	343.65
6. Tax Expenses	89.39	61.82	40.94	102.76
7. Profit for the Period	287.61	115.17	125.73	240.90
8. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,642.20	10.00	-	10.00
Earning Per Equity Share				
(a) Basic (in Rs.)	1.75	115.17	-	240.90
(b) Diluted (in Rs.)	1.75	1.65	-	3.44

Notes on Standalone Financials Results:

1. The above results which are published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 11, 2022. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4. The Company was formed on 11-02-22 as a result of Conversion from Partnership Firm. Therefore, EPS of Half Year ended September 30, 2021 can not be derived. Diluted EPS for the period ended March 31, 2022 has been calculated considering Number of Equity Shares as 70,00,000 i.e. Capital Balance of Partners to whom Share Allotment was done on April 04, 2022 after conversion.

5. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

For and on behalf of the Board of Directors
Annapurna Swadisht Limited



Shreeram Bagla
(Managing Director)
(DIN: 01895499)

Date: November 11, 2022
Place: Kolkata

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CIN - L15133WB2022PLC251553

Standalone Cash Flow Statement for the Half Year ended September 30, 2022

(Rs. in Lakhs)

Particulars	September 30, 2022	March 31, 2022
<u>Cash flow from Operating Activities</u>		
Net Profit after tax as per Statement of Profit & Loss	287.61	240.90
Adjustments for :		
Depreciation & Amortisation Exp.	78.08	84.27
Interest Income	-	(0.13)
Provision for Income Tax & Deferred Tax	89.39	102.76
Operating Profit before Working Capital Changes	455.09	427.79
<u>Changes in Working Capital</u>		
Trade Receivable	(263.78)	(530.05)
Short Term Loans and Advances	(191.72)	(194.15)
Other Current Assets	(6.09)	(22.14)
Inventories	(1,091.97)	(567.13)
Trade Payables	239.10	518.47
Other Current Liabilities	(98.87)	569.26
Net Cash Flow from Operations	(958.26)	202.05
Less: Income Tax Paid	-	(28.19)
Net Cash Flow from Operating Activities (A)	(958.26)	173.86
<u>Cash Flow from Investing Activities</u>		
Purchase of Fixed Assets	(453.26)	(594.25)
Changes in Capital Works in Progress	(503.11)	15.37
(Purchase) / Sale of Investments	-	61.00
Movement in Loans & Advances	(30.23)	(17.89)
Interest Income	-	0.13
Net Cash Flow from Investing Activities (B)	(986.60)	(535.63)
<u>Cash Flow From Financing Activities</u>		
Proceeds / (Repayment) - Partner's Capital	-	(416.72)
Proceeds From Share Capital Issue	1,632.20	10.00
Proceeds From Share Capital Issue - Share Premium (Net of IPO Exp)	3,587.18	-
Share Application Money (Pending Allotment) Received	(780.00)	780.00
Proceeds / (Repayment) from Long Term Borrowing	233.20	(45.24)
Proceeds / (Repayment) from Short Term Borrowing	(0.85)	206.89
Net Cash Flow from Financing Activities (C)	4,671.73	534.93
Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)	2,726.87	173.16
Opening Cash & Cash Equivalents	178.08	4.92
Cash and Cash Equivalents at the end of the period	2,904.95	178.08
Cash and Cash Equivalents Comprises:		
Cash in Hand	206.05	104.11
Fixed Deposits	17.28	5.88
Bank Balances in Current Account	2,681.61	68.08
Total	2,904.94	178.07

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the indirect method as set out in the Accounting Standards (AS-3) - Statement of Cash Flows

For and on behalf of the Board of Directors
Annapurna Swadisht LimitedShreeram Bagla
(Managing Director)
(DIN: 01895499)Date: November 11, 2022
Place: Kolkata